Currently Meeting 7:00 AM Fridays at Country Kitchen, Hwy 151, Platteville, WI

Vision Statement: "To Impact the lives of youth in a positive and encouraging manner"



2019 - 2020 Officers and Board of Directors

Dan Engelke, President; Wayne Wodarz, Past President; Tom Nall, President Elect; Tim Boldt, Second Vice President; Duane Borgen, Treasurer; Becky Schambow, Secretary

Board of Directors

Chris Budden, Steve Lane, Tim Murphy, Doug Martin, Leon Neuheisel & Linda Thomas

Friday, January 24, 2020

<u>Attendance:</u> 27 Members: Carley Borcherding, Duane Borgen, Charlie Clark, Howard Crowfoot, Terri Ellis, Dan Engelke, Gary Engelke, Mark Essex, Beth Frieders, Mark Haas, Kevin Haertzen, Mike Hahn, Priscilla Hahn, Bob Hundhausen, David Jones, Doug Martin, Fern Nall, Tom Nall, Leon Neuheisel, Alaina Reeves, Becky Schambow, Joy Schewe, Robert Stephens, Ernie Thalmann, Rod Thomas, Jeff White, Wayne Woodarz

Guests: None

Mystery Greeter: Rod Thomas was our Mystery Greeter who greeted Leon Neuheisel.

Anniversaries: Penny and Steve Droessler on the 28th.

Birthdays: Charlie Clark on the 28th. The members sang the Happy Birthday song to Charlie.

<u>Joker Draw:</u> President Dan Engelke drew Gary Engelkes' number and Gary drew the Jack of Spades, winning \$2.00.

Mail /Thank You Notes /Club Acknowledgements / Special Announcements:

- We passed around a card to sign for Bob and Pat Weier to note we were thinking of them.
- The Community Involvement Fair is Saturday, January 25, on the 2nd floor of the public library. Fern & Tom Nall constructed a bulletin/information board that we will use at this event and declined any reimbursement for expenses incurred. Charlie (Clark) explained this is a meet and greet where organizations in the community can do presentations to the public.

Old Business / Reminders:

- Reminder for Dime-A-Day: President Dan Engelke asked the member to please consider. We would like checks by the end of the month: \$36.50 check to Optimist Foundation.
 - Jerry Schewe, our Club's OI Foundation Representative, asked Becky Schambow to include in today's Rooster Call his appreciation to everyone that has participated in our Dime-A-Day campaign. He reported we currently have 24 members that have contributed \$1157. Last year we had 28 that contributed almost \$1300. There is still time to add your name to the list and help us exceed last year's total. Checks can either be dropped off with Duane on Friday morning or sent to Jerry Schewe

New Business:

Installation of Linda Foht – Bob
 Hundhausen as sponsor. With grace and some humor, Linda was installed and welcomed as a new member of our club. A wonderful and special day.

Pictured left to right: President Engelke, Linda Foht, and Bob Hundhausen.



Program: Our very own member, Bob Hundhausen volunteered to be our speaker today to present information on "How elections affect the market".

Bob was a few minutes late (7:11am) for the meeting, driving on slick, snow covered roads from Mount Horeb, as the snow continued to fall this morning. He began by passing out a handout and telling us a nice joke, and then went through a brief biography. He grew up in Seattle, his mom use to tell him to get out of the rain, his dad worked for the VA, a UW (Madison) graduate, tending bar, and befriending a fellow worker, Jorge, from Argentina. Later, having accumulated \$2000, Bob had to decide on how to spend these dollars: buy an MG or go to Argentina to attend Jorge's wedding. Travelling to Buenos, Aires, Argentina, population 11 million, he expected to stay with Jorge. The house being full, he had to go to another house and stay, where he met his future wife. They have been married for 27 years and have two children. He did live in Argentina, teaching English and learning Spanish. Five years ago, Bob joined Edward Jones.

Bob mentioned that his handouts were compliant. Before talking on about elections and the market, he brought some highlights of the recently passed and signed into law, 'The Secure Act'. They were, now there are no age restrictions for IRA contributions, new age changes to required minimum distributions rules, changes to inheritors of IRA's, namely the elimination of

the stretch IRA for non-spouse inheritors, and that some changes were made to the qualified chartable distribution rules.

Bob mentioned that his market comments are meant to be entertaining, There have been 20 presidential elections since 1936. In 18 of these years the market has been up, in the other 2 years, the market has been down. Overall, there has been 23 times when the incumbent has run for re-election, and the market has been up 19 of 23 times during the 4th year of the incumbents' current term. He posed the question, 'which party is better for the market', and answered, as measured by the S&P, up 10.83% (per year) under the democrats and 0.71% under the republicans. He then shared some more interesting numbers, based on S&P averages. In Presidential election years,

- the market average return has been 9.9%,
- if the incumbent wins, 15.3%,
- incumbent loses, 3.2%,
- the winner is a Democrat, 5.8%,
- the winner is a Republican, 14.5%,
- Democrat President, Republican Congress, 15%,
- Republican President, Democratic Congress, 6,6%,
- All equal, 11.4%,
- Democrat President, split Congress, 15.6%,
- Republican President, split congress, 0.9%,

Bob concluded that election years have been good years to invest.

Bob told us that his firm, Edward Jones, is 100 years old. Ford Motor Company went public in 1956. There were 256 firms that helped Ford go public, and today only 8 of these firms are left, one of which is Edward Jones.

Bob mentioned that he minored in history in college. He shared the following:

- 5 times, the popular vote has differed from the electoral vote.
- States use to choose their own election days.
- 1920, Eugene Debs, ran for President from prison. He had spoken out against WWI, violating the Sedition Act, and was sentenced to 10 years in prison. He got nearly 1 million votes.
- 1972, the McGovern/Eagleton ticket and Thomas Eagleton being replaced on the ticket.
- 1800, Jefferson and Burr tied in electoral votes, Jefferson becoming President, and Burr Vice-President. Burr would later kill Alexander Hamilton in a duel.
- 2000, Gore wins popular vote, hanging chads, and Bush becoming President.
- 1872, U.S. Grant defeats Greeley, who was dead by the time the votes were tallied. Duane Borgen added that Greeley finished dead last.
- 1896, Bryant campaigned 18,000 miles by train, the whistle stop tour. McKinley campaigned from his front porch in Canton, Ohio.

Thank you Bob for a wonderful talk.

Upcoming Speakers:

January 31st: Jeffrey Huebschman (Advisor); Jack Rasmussen & Nick Nelson (UWP Students) –
 Research project on "Flying Squirrels"

- February 14: Junior Optimist Club Update and Review of Optimist Website
- February 21: Linda Hahn & Kris Wolf Grant County Cancer Coalition
- February 28: Kelli Miller Platteville Library
- March 13 Melissa Palfrey, Family Advocates
- March 20 Road Trip to Gro Alliance, Cuba City, Host: Jim Schweigert
- March 27 Jenna Phillips, Platteville Farmers Market

Highlights of Meeting Recorded by: Kevin Haertzen